

COURSE SPECIFICATION
DOCUMENT

Academic School/Department:	Business and Economics
Programme:	BA International Sports Management
FHEQ Level:	6
Course Title:	Sport Finance
Course Code:	SPT 6225
Course Leader:	Sabine Spangenberg
Student Engagement Hours:	120
Lectures:	30
Seminar / Tutorials:	15
Independent / Guided Learning:	75
Semester:	Spring
Credits:	12 UK CATS credits 6 ECTS credits 3 US credits

Course Description:

This course examines the importance of finance within professional sports. It grounds students in the 'real world' of financial management in sport, illustrating how to apply financial concepts and appreciate the importance of finance in sound sport management and operations, and distinguishes the skills and principles of finance from those of economics

Prerequisites: MGT 4200

Aims and Objectives:

1. To develop a full understanding of the fundamental principles of sport finance
2. To be able to apply the techniques of financial analysis to decision-making in sports

3. To understand the financial pressures to which sports are subject, and how they might respond to changes in circumstances

Programme Outcomes

A1, A2, A3, A4, A5, A6,
B1
C2
D2, D3

A detailed list of the programme outcomes is found in the Programme Specification. This is maintained by Registry and located at:

<https://www.richmond.ac.uk/programme-and-course-specifications/>

Learning Outcomes:

By the end of this course, successful students should be able to:

1. Show a detailed understanding of the language and jargon of finance in a sports context
Relevant Threshold Criteria (to get a C): to be able to use the language of finance as related to sports with clarity in a comprehensive and coherent manner.
2. Apply the tools of financial analysis, including international finance, to making decisions concerning sports and sporting events
Relevant Threshold Criteria (to get a C): to be able to explain the characteristics of a 'good' investment in the context of sports, including the impact of exchange rates and the sources of funding.
3. Demonstrate an understanding of both "traditional" and behavioural finance, and how they can be applied to sports
Relevant Threshold Criteria (to get a C): to show an understanding of some of the shortcomings of "traditional" portfolio theory (Markowitz and CAPM) and the challenge of behavioural finance. Includes basic understanding of the diverse nature of behavioural finance and its application of psychology to financial economics.

Indicative Content:

1. A brief history of professional sport (from evolution to post-commercialisation)
2. Basic Financial Concepts
3. Financial Issues in Sport
4. Financial Systems and How They Operate

5. In-Class Assignment (10% weighting)
6. Principles of Financial Analysis
7. Financial Management and Governance
8. Financial Troubleshooting
9. The Future of Professional Sports: Q. Is professional sport recession proof?

Assessment:

This course conforms to the Richmond University Standard Assessment Norms approved at Academic Board.

Teaching Methodology:

The course is taught primarily via a series of interactive lectures, based on a rigorous set of readings to be discussed in each session. Students will be expected to participate fully in discussions, both in-class and online. Whenever possible, readings will be available online via Powercampus. Additionally, students will regularly receive various e-newsletters via e-mail. The nature of the course means that students will be required to participate regularly during in-class calculations, requiring the use of a decent financial calculator.

Powercampus will be used to upload lecture notes and other essential course-related information.

Bibliography:

See syllabus for complete reading list

IndicativeText(s):

Brown, M.T., Rascher, D.A., Nagel, M.S., and McEvoy, C.D. (2010). *Financial management in the sport industry*. Holcomb Hathaway Publishers, Inc.

Fried., G., Shapiro S. and DeSchriver , T. (2008) Sport Finance-2nd Edition. Human Kinetics. ISBN-13: 9780736067706

Houlihan, B. (2007), *Sport and Society*, second edition. SAGE. ISBN-10: 1412921368 / ISBN-13: 978-1412921367

Cohen, I.K. (2005) *Focus on Financial Management*, Imperial College Press. ISBN-10: 1860944795 / ISBN-13: 978-1860944796

Journals

- International Journal of Sport Finance
- The Sports Economist
- Sport Law
- SportBiz
- The Wages of Wins
- Maverick
- Freakonomics

