

COURSE SPECIFICATION DOCUMENT

Academic School / Department :	Business and Economics
Programme:	BA International Sports Management
FHEQ Level:	5
Course Title:	Sport Economics
Course Code:	SPT 5100
Course Leader:	Dr Emmanuel Okyere
Student Engagement Hours:	120 (standard 3- credit BA course)
Lectures:	30
Seminar / Tutorials:	15
Independent / Guided Learning:	75
Semester:	Spring
Credits:	12 UK CATS credits 6 ECTS credits 3 US credits

Course Description:

An introduction to economic principles and methodology applicable to sports. To provide students with the opportunity to explore the way in which economic theory and evidence can be used to analyse important policy issues in sports on the local, regional, national, and or global level.

Prerequisites:

ECN 4105 Introduction to Microeconomics

Aims and Objectives:

The main objectives in this course are to enable students to:

1. Develop an understanding of the methods used in economic analysis applicable to sports.
2. Develop an understanding of economic concepts and principles applicable to sports.
3. Apply the above methods to practical issues and case studies in sports.
4. Relate the study of economics to sports, and to understand its relevance in everyday life.

Programme Outcomes:

A1, A2, A3, A4, A5
B1, B2, B3, B4, B5
C1, C2
D1, D2, D3, D4, D5

A detailed list of the programme outcomes are found in the Programme Specification.

This is located at the archive maintained by the Academic Registry and found at: <http://www.richmond.ac.uk/content/academic-schools/academic-registry/program-and-course-specifications.aspx>

Learning Outcomes:

By the end of this course, successful students should be able to:

1. To understand the core concepts of sports economics;
2. To understand sports as a peculiar economy;
3. To comprehend the habitual methods used in sports economics;
4. To comprehend competitive balance and its implications on demand, labour market and sport policies.

Indicative Content:

- Economics and Sports
- Review of Economic theories applicable to Sports
- Sports Leagues and Franchises
- Monopoly and Antitrust
- Competitive Balance
- The Public Finance of Sports
- Mega-Events
- Labour markets and its Imperfections
- Discrimination
- Efficiency of Sports Markets

Assessment:

This course conforms to the Richmond University Standard Assessment Norms approved at Academic Board and located at: <http://www.richmond.ac.uk/admitted-students/>

Teaching Methodology:

The course is taught using a variety of methods including lectures, question sessions, directed and undirected reading, case studies, group work, and discussions.

