## **COURSE SPECIFICATION DOCUMENT**

Academic School / Department: Business

**Programme:** BA Business Management/ Marketing

/Fashion Management and Marketing / BSc

Accounting and Finance

FHEQ Level: 5

Course Title: Legal and Ethical Aspects in Management

Course Code: MGT 5220

Course Leader: Inma Ramos

**Student Engagement Hours:** 120 (standard 3- credit BA course)

Lectures: 30
Seminar / Tutorials: 15
Independent / Guided Learning: 75

**Semester:** Fall, Spring

**Credits:** 12 UK CATS credits

6 ECTS credits
3 US credits

#### **Course Description:**

Concentrates on the legal framework within which most business takes place. Topics include corporate problems of raising and maintaining capital by shares; relationships of board of directors to shareholders; respective rights and obligations; relationships of companies to third parties; control and the principle of majority rule. Examples are used of the way statute and judge-made case law has dealt with these problems.

#### **Prerequisites:**

MGT 5210 or ACC 5200 or ACC 5205

#### Aims and Objectives:

This is a three credit course designed to develop an awareness of how the law impacts business both on a local as well as international scale. After completing the course, students will have a better understanding of significant legal issues that

confront management on a daily basis and the critical role the law plays in management's decision making process.

# **Programme Outcomes:**

A1-5, B2, B5, C1, C2, D1, D4

# **BA (Hons) Accounting and Finance with Combined Studies Programme Outcomes:**

A5, B1, C1, D1

A detailed list of the programme outcomes are found in the Programme Specification.

This is located at the archive maintained by the Academic Registry and found at: <a href="http://www.richmond.ac.uk/programme-and-course-specifications/">http://www.richmond.ac.uk/programme-and-course-specifications/</a>

## **Learning Outcomes**

Upon completion of this course, a successful student should be able to

# **Knowledge and Understanding**

- Understand the general legal framework within which business activity develops
- To develop analytical skills and use these skills in case analysis and problem solving
- To understand the constraints the law places on organizations and how this impacts commerce
- To understand ethical issues behind business decision and how the legal systems echoed some ethical concerns

## **Cognitive Skills**

- Evaluate statements in terms of evidence,
- Define terms adequately and to generalise appropriately.
- Apply ideas and knowledge to a range of business and other situations.

# **Practical and/or Professional Skills**

- Critically analyse and evaluate legal matters.
- Develop an ability to apply business models to business problems and phenomena.

## **Key Skills**

 Effective oral and written communication skills in a range of traditional and electronic media.

#### **Indicative Content:**

- Different legal systems and their fundamental structures
- J udge-made case law, statues, the European Union and the Anglo-American legal system.
- Hypothetical business situations
- Legal issues that would impact management's decision
- Legal/business situations originated at the international level.
- Practical question in the final exam set-up and also will have the chance to analyze in their Group presentation case study chosen in order to decide what relevant legal concepts are faced in the business environment.
- Ethical concerns the law seeks to protect Ethical conflicts the law sometimes creates Impact on commerce worldwide.

#### **Assessment:**

This course conforms to the Standard University Assessment Norms approved at Academic Board (formerly Learning & Teaching Policy Committee) and located at: <a href="http://www.richmond.ac.uk/admitted-students/">http://www.richmond.ac.uk/admitted-students/</a>

# **Teaching Methodology:**

This course conducts an effective and flexible teaching approach in accordance with students' learning progress throughout the semester. Weekly lectures will be engaged to demonstrate essential, sufficient and structured information of each topic. Every lecture slot is followed by one seminar scheduled for group discussions/presentations which are relevant to weekly topics. . Students are strongly encouraged to study reading lists ahead of lectures and preview group exercises ahead of seminars.

Bib	lıog	rap	hy:
-----	------	-----	-----

#### **Required Text:**

Riches S and Allen V, (2013) Keenan & Riches Business Law, Pearson Education Limited ISBN 978-1-447922933.

## **Additional Reading**

Ray, A. (2012) International Business Law: Text, Cases and Readings, Prentice Hall ISBN 978-0273768616.

Velasquez M G (2013) Business Ethics Concept and Cases, ISBN 978-129202819 Adams A. (2014) Law for Business Students, Pearson Education Limited ISBN 978-1292003962

#### Journals:

- Economist
- European Business Journal
- European Business Review
- Financial Times
- Wall street Journal

#### Websites:

- FT <u>www.ft.com</u>
- The European Union's official web portal: <a href="http://europa.eu">http://europa.eu</a>
- BBC News: <a href="http://news.bbc.co.uk/">http://news.bbc.co.uk/</a>
- CNN News: <a href="http://us.cnn.com/">http://us.cnn.com/</a>
- The Economists: http://www.economist.com/

Please Note: The core and the reference texts will be reviewed at the time of designing the semester syllabus

# **Change Log for this CSD:**

Major or Minor Change?	Nature of Change	Date Approved & Approval Body (School or AB)	Change Actioned by Academic
			Registry
Minor	Updated Reading List	School Meeting 18.3.2016	
Minor	Pre-requisite Change	School: January 2019	