COURSE SPECIFICATION DOCUMENT

NOTE: ANY CHANGES TO A CSD MUST GO THROUGH ALL OF THE RELEVANT APPROVAL PROCESSES, INCLUDING LTPC.

Academic School: Business and Economics

Programme: Masters of Business Administration

FHEQ Level: 7

Course Title: Corporate Governance

Course Code: MGT 7120

Course Leader: Dr Parviz Dabir-Alai

Student Engagement Hours:200Lectures:39Seminar / Tutorials:6Independent / Guided Learning:155

Semester: Spring

Credits: 20 UK CATS credits

10 ECTS credits
4 US credits

Course Description:

The course defines Corporate governance, the set of policies, processes and customs by which an institution is directed, is a topic of increasing importance in strategic management. How a company is governed influences rights and relationships among organizational stakeholders, and ultimately how an organization is managed. This course teaches the fundamentals of Corporate Governance from a variety of angles – the board of directors, senior management, investors, the media, proxy advisors, regulator and other stakeholders – and focuses on assessing the effectiveness and execution of governance roles and responsibilities.

Prerequisites: N/A

Aims and Objectives:

The aim of this course is to develop an understanding of the importance of corporate governance to policy makers and business leaders. The objective is to facilitate the use various theoretical perspectives in defence of regulatory practices and explain how these mechanisms are intended to improve company performance.

Programme Outcomes:

A1, A2, A4, A5 B2, B2, B3, B4 C1, C2, C3. C4, C5 D2, D3, D4, D5

A detailed list of the programme outcomes are found in the Programme Specification.

This is located at the archive maintained by the Academic Registry and found at: http://www.richmond.ac.uk/content/academic-schools/academic-registry/program-and-course-specifications.aspx

Learning Outcomes:

By the end of this course, successful students should be able to:

Knowledge and Understanding

- 1. Assess the roles of different governance bodies charged with corporate governance responsibilities within the company (e.g. boards of directors, nomination committees, audit committees).
- 2. Compare and contrast different regulatory systems intended to improve corporate governance practices in different countries; assessing the advantages and disadvantages of each from various theoretical perspectives.
- 3. Assess the limits of corporate governance and evaluate corporate governance practices in firms.
- 4. Evaluate corporate governance regulatory schemes from the perspectives of ethical relativity and ethical absolutism.

Cognitive Skills

- 1. Evaluate statements in terms of evidence.
- 2. Define terms adequately and to generalise appropriately.
- 3. Apply ideas and knowledge to a range of business and other situations.

Subject specific, practical and professional skill

1. Engage as team members in group work that will require intellectual, reflexive and analytical applications

General/transferable skills

1. Effective oral and written communication skills in a range of traditional and electronic media.

Indicative Content:

- The nature of Corporate Governance.
- Impact of Corporate Governance changes on the CFO.
- Current status of the relationships among the external auditor, the internal auditor, and the and audit committee.
- Owners and stakeholders, family-owned firms
- Directors and Board Structure
- Directors performance and remuneration
- Socially responsible investment
 International Corporate Governance

Assessment:

This course conforms to the Richmond University Standard Assessment Norms approved at Learning and Teaching Policy Committee found at: http://www.richmond.ac.uk/content/academic-affairs/academic-standing.aspx.

Teaching Methodology:

The course will be taught through lectures, seminars, tutorials, workshops, practical sessions.

Bibliography:

See syllabus for complete reading list

Indicative Text(s):

Bloomfield, S. (2013) *Theory and Practice Corporate Governance. An integrated Approach,* Cambridge University Press

Khurana, R (2002) Searching for a Corporate Saviour: The Irrational Quest for Charismatic CEOs, Princeton NJ: Princeton University Press.

Larcker, D & Tayan, B (2001) *Corporate Governance Matters: A Closer Look at Organizational Choices and Their Consequences*, London: Pearson Education

Mallin, C. A. (2013) *Corporate Governance*, 4th edition, Oxford University Press.

Monks, R & Minow, N (2012) *Corporate Governance*, (5th Edition), London: John Wiley & Son.

Tiberghien, Y (2007), *Entrepreneurial States: Reforming Corporate Governance in France, Japan and Korea*, Cornell University Press

Journals

Accounting Forum
Business Strategy and the Environment
Corporate Governance: An International Review
International Journal of Disclosure and Governance
Journal of Accounting and Public Policy
Journal of Management and Governance

Web Sites

www.frc.org.uk/ www.ftse.com/ftse4good/index.jsp www.icgn.org

Please Note: The core and the reference texts will be reviewed at the time of	
designing the semester syllabus.	

Change Log for this CSD:

Major or	Nature of Change	Date Approved &	Change
Minor		Approval Body (School	Actioned by
Change?		or LTPC)	Academic
			Registry
Minor	Adherence to updated CSD	Dean's action –	
	template	20/05/2014	