

COURSE SPECIFICATION DOCUMENT

NOTE: ANY CHANGES TO A CSD MUST GO THROUGH ALL OF THE RELEVANT APPROVAL PROCESSES, INCLUDING LTFC.

Academic School/Department:	Business and Economics
Programme:	BA Business Administration Combined Studies
FHEQ Level:	6
Course Title	Luxury Brand Management
Course Code:	MKT 6310
Course Leader:	TBA
Student Engagement Hours:	120
Lectures:	30
Seminar / Tutorials:	15
Independent / Guided Learning:	75
Semester:	Fall/Spring
Credits:	12 UK CATS credits 6 ECTS credits 3 US credits

Course Description

Students will gain an insight into the structure of the luxury goods market, and the impact that market change may have upon future prospects and opportunities. This course considers the nature of the luxury product and the competitive advantage that it provides to the delivery of quality, design, image and distinctiveness. The luxury brand concept and definitions are critically examined in full and the various conceptual frameworks that link the luxury brand market to the market for normal goods is explored.

Prerequisites: MKT 5200

Aims and Objectives:

- Understand the significance of visual identity and branding of luxury products and services
- Explain communication strategies and solutions, for market sectors in the context of industry trends

Programme Outcomes

A1, A4
B2, B3, B5
C1, C2

D1, D5

A detailed list of the programme outcomes are found in the Programme Specification. This is located at the Departmental/Schools page of the portal.

Learning Outcomes:

At the end of this course, the students will be able to:

Knowledge and Understanding

1. Examine theoretical frameworks in relation to brand management in a global market;
2. Demonstrate an understanding of the role of the market for luxury brands and how the marketing strategy differs from other products and services
3. Assess the theoretical frameworks of customer attitudes and behaviours in regards to luxury goods.
4. Analyse the trends and issues facing brand management in the luxury good markets.

Cognitive Skills

1. Evaluate statements in terms of evidence,
2. Define terms adequately and to generalise appropriately.
3. Research, synthesise and apply critical analysis to theoretical and contextual information,
4. Analyse and process information appropriate for fashion retail

Practical and/or professional skills

1. Demonstrate a high level of communication skills in the production of text, oral and visual outcomes, presented to a professional standard,
2. Create innovative commercial solutions within professional contexts.

Key Skills

1. Participate and co-operate within independent, social and team and leadership roles,
2. Develop an entrepreneurial spirit; think laterally and consider fresh perspectives to evaluate, explore and identify new possibilities and alternatives in creating commercial opportunities and in problem-solving.

Indicative Content:

- Introduction to Luxury Brands
- Luxury brand equity and brand architecture
- Brand strategy
- Benefits of branding for consumers and for firms
- Managing brands over time.
- Brand communication
- Retail branding

Assessment:

This course conforms to the Richmond University Standard Assessment Norms approved at Academic Council on June 28, 2012.

Teaching Methodology:

Teaching will be a combination of lectures, seminar discussions and workshops, using case studies and drawing on students' own experiences where appropriate. Lectures will be designed to cover the fundamental issues and build upon the recommended book chapters from the reading list and additional recommended readings. Students will be advised to supplement lecture notes by reading the relevant indicative reading(s). Weekly seminars will support and enhance student learning through the exploration and application of their understanding of marketing in considering marketing scenarios; the gathering of information useful to a marketing led organisation and in presenting information in a coherent and concise manner.

Bibliography:

Indicative Text(s):

Chevalier, M. and Mazzalovo, G. (2012) *Luxury Brand Management: A World of Privilege*, John Wiley and Sons.
Kapferer, J. and Bastien, V. (2012) *The Luxury Strategy: Break the Rules of Marketing to Build Luxury Brands*, Kogan.

Recommended:

Corbellini, Saviolo. (2009) *Managing Fashion and Luxury Companies*. Etas
Okonkwo U. (2007) *Luxury Fashion Branding: Trends, Tactics, Techniques*, Palgrave Macmillan
Ricca, M. and Robins, R. (2012). *Meta-Luxury: Brand and the Culture of Excellence*, Palgrave Macmillan.
Silverstein, Fiske. (2003) *Trading Up: The New American Luxury*. Penguin Book
Tungate, Mark. (2008) *Fashion Brands: Branding Style from Armani to Zara*. Kogan Page
Vinken B. (2005) *Fashion Zeitgeist: Trends and Cycles in the Fashion System*, London: Berg

Websites:

- www.businessoffashion.com
- www.fashionmagazine.it
- www.nytimes.com/pages/fashion/index.html
- www.pambianconews.com
- www.style.com
- www.wwd.com

Please Note: The core and the reference texts will be reviewed at the time of designing the semester syllabus

Change Log for this CSD:

