

COURSE SPECIFICATION DOCUMENT

NOTE: ANY CHANGES TO A CSD MUST GO THROUGH ALL OF THE RELEVANT APPROVAL PROCESSES, INCLUDING AB (FORMERLY LTPC).

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| Academic School/Department: | Business and Economics |
| Programme: | BA (Hons) Economics with Combined Studies BA (Hons) Business Administration with Combined Studies |
| FHEQ Level: | 4 |
| Course Title: | Modern Economic History |
| Course Code: | ECN 4115 |
| Course Leader: | Nick Wilkinson |
| Student Engagement Hours: | 120 |
| Lectures: | 30 |
| Seminar / Tutorials: | 15 |
| Independent / Guided Learning: | 75 |
| Semester: | Fall/Spring/Summer |
| Credits: | 12 UK CATS credits 6 ECTS credits 3 US credits |

Course Description

This Course covers the development of the world economy since 1750, examining the process, causes and factors favouring industrialization, and later deindustrialization, in the major countries involved. Differences and similarities between countries are analyzed, along with institutional factors and government policies.

Prerequisites: MTH 3000

Aims and Objectives:

To enable students to:

1. Understand the main factors that either favour or impede economic development.
2. Understand the role of institutional factors in economic development.
3. Understand the role of government policies in aiding or hindering development.

Programme Outcomes

A1, A3, A5 B1,

B2,

C2, C3, C4, C5, C7, C8

A detailed list of the programme outcomes are found in the Programme Specification.

This is located at the archive maintained by the Academic Registry and found at:

<http://www.richmond.ac.uk/programme-and-course-specifications/>

Learning Outcomes:

Upon completion of this course, a successful student should be able to

Subject knowledge and understanding

1. Demonstrate a knowledge regarding the historical development of the world economy.
2. Explain the process of economic development and its diffusion.
3. Develop an understanding of the factors that affect economic development and the ways in which these have differed between various countries.
4. Discuss the interaction of social, political, technological and financial factors that affect development.

Subject-specific skills

1. Use graphical analysis and interpret graphs relating to historical phenomena.
2. Explain the difference between proximate and ultimate causes and the relationship between them.

Other skills

1. Discuss causes and effects of economic phenomena over substantial periods of time, i.e. decades and centuries.
2. Demonstrate effective oral and written communication skills in a range of media.
3. Develop strong analytical skills through listening and reflecting.

Indicative Content:

1. Nature, scope and methods
2. Origins of economic societies
3. Pre-industrial societies
4. The industrial revolution
5. Empire and the balance of power
6. WW1, recovery, and crisis
7. WW2, growth, and prosperity
8. Stagflation
9. Globalization and integration
10. The Great Divergence

Assessment:

This course conforms to the Richmond University Assessment Norms approved at Learning

and Teaching Policy Committee found at: <http://www.richmond.ac.uk/content/academic-affairs/academic-standing.aspx>.

Teaching Methodology:

The course is taught using a variety of methods including lectures, question sessions, film clips, directed and undirected reading, case studies, group work, and discussions.

Bibliography:

Aldcroft, D., 2012. *The European Economy since 1914*. Abingdon: Routledge. Clark, G., 2007. *A Farewell to Alms*. Princeton: Princeton University Press. Diamond, J., 2005. *Guns, Germs and Steel*. London: Vintage. Findlay, R. and O'Rourke, K.H., 2007. *Power and Plenty*. Princeton: Princeton University Press. Kindleberger, C., 1996. *World Economic Primacy 1500-1990*. Oxford: Oxford University Press. Mathias, P., 2001. *The First Industrial Nation*. Abingdon: Routledge. Landes, D., 1998. *The Wealth and Poverty of Nations*. London: Abacus.

Journals

Journal of Economic History

Web Sites

The Economist (www.economist.com)

Please Note: The core and the reference texts will be reviewed at the time of designing the semester syllabus

Change Log for this CSD:

| Major or Minor Change? | Nature of Change | Date Approved & Approval Body (School or AB) | Change Actioned by Academic Registry |
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