

COURSE SPECIFICATION DOCUMENT

Academic School/Department:	Business and Economics
Programme:	BA (Hons) Business Administration: Finance with Combined Studies
FHEQ Level:	5
Course Title:	Compliance and Regulation
Course Code:	FNN 5215
Course Leader:	Ivan Cohen
Student Engagement Hours:	120
Lectures:	30
Seminar / Tutorials:	15
Independent / Guided Learning:	75
Semester:	once per academic year
Credits:	12 UK CATS credits 6 ECTS credits 3 US credits

Course Description:

This course is designed to examine both the theory and practice of financial regulation, as well as the nature and role of compliance. The regulatory framework for the financial system is investigated, from both a theoretical perspective and empirically. This includes examining the roles of the regulatory bodies, primarily in the UK and USA, but with some consideration of other countries. Some consideration is given to potential future changes in regulation.

Prerequisites:

ECN 4110, FNN 5200

Aims and Objectives:

- Explain the underlying theory of financial regulation from both a microeconomic and macroeconomic perspective.
- Critically analyze and evaluate existing financial regulation.
- Understand the crucial role played by compliance, its impact on financial institutions and markets, and the macroeconomy
- Analyse current and past regulatory methods, and the role they have played in fulfilling the objectives of regulation.

Programme Outcomes:

A1, A2, A3, A5

B1, B2, B3, B5

C1, C2

D1, D2, D3, D4, D5

A detailed list of the programme outcomes are found in the Programme Specification.

This is located at the archive maintained by the Academic Registry and found at:

<http://www.richmond.ac.uk/content/academic-schools/academic-registry/program-and-course-specifications.aspx>

Learning Outcomes:

By the end of this course, successful students should be able to:

- Understand the underlying rationale for financial regulation, at both a microeconomic and macroeconomic level
- Be able to demonstrate a knowledge and understanding of the regulatory framework of the financial services industry and financial markets
- Be able to evaluate the role of compliance in fulfilling the objectives of regulation
- Be able to evaluate the degree to which regulatory bodies have fulfilled their mandates

Indicative Content:

- Theory of financial regulation: including the role of central banks and other regulators
- Regulation of financial markets
- Regulation of financial institutions
- Regulatory processes: including dispute resolution and redress
- Compliance: general and business standards

- Takeover codes
- Insider dealing
- Money laundering

Assessment:

This course conforms to the Richmond University Standard Assessment Norms approved at Academic Council on June 28, 2012.

Teaching Methodology:

This upper-level course will be taught using formal class lectures and seminars/discussions. Full use and application of material from the prerequisites is crucial for student success. The course depends heavily on student-led reading (research) for understanding of much of the institutional material.

Bibliography:

See syllabus for complete reading list

IndicativeText(s):

- Mills, Annie (2014) *Essential Strategies for Financial Services Compliance*. Wiley
- Rutterford, Janette with Marcus Davison (2007) *An Introduction to Stock Exchange Investment, third edition*. Palgrave Macmillan

Journals

Journal of Investment Compliance
Financial Reporting, Regulation and Governance
Journal of Taxation and Regulation of Financial Institutions

Web Sites

www.ft.com

www.economist.com

Please Note: The core and the reference texts will be reviewed at the time of designing the semester syllabus

Change Log for this CSD:

